

The Risk Retention Reporter

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NEWS RELEASE

Just Published -- "A Practical Guide to Purchasing Groups"

A Comprehensive Reference Source on Purchasing Groups

Formed Under the Liability Risk Retention Act

The second revised and expanded edition of *A Practical Guide to Purchasing Groups* written by Karen Cutts, managing editor of the *Risk Retention Reporter*, has just been published by Insurance Communications. First published in 1995, *A Practical Guide to Purchasing Groups* is a comprehensive reference source on the formation, operation, and regulation of PGs formed under the Liability Risk Retention Act.

The 300+ page publication looks at the PG transaction from the perspectives of the insured, the insurer, and the agent/broker, answering the myriad questions that arise when forming and operating PGs. A vital resource for novices as well as those experienced in the PG marketplace, the second edition has been revised and expanded to reflect legal, regulatory and business developments over the last nine years, as well as to accommodate the growth in the numbers of PGs and insurers. An in-depth analysis of the PG marketplace provides insight into PG developments by business area.

Among the new features in the second edition are 28 articles from the *Risk Retention Reporter* written by industry professionals relating their practical experience in the PG marketplace. In addition, the book provides users with immediate access to vital resources relating to PG legal requirements, including the full text of the Liability Risk Retention Act, proposed amendments to the LRRRA, and citations to State Risk Retention Acts. Both print and CD-ROM versions provide extensive indexing.

A Practical Guide to Purchasing Groups, Second Edition, Revised and Expanded is available in both print and CD-ROM. Cost of the publication is: \$595 (print); \$795 (CD-ROM); \$990 (Print + CD-ROM). It may be ordered from www.rrr.com/order.

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